

Fédération Internationale des Sociétés d'Aviron - International Rowing Federation

Income and Expenses - with Budget Cuts of 20.04.2009 - amounts in Swiss Francs

		2009	2010	2011	2012	TOTAL
INCOME		Budget	Budget	Budget	Budget	2009-2012
Subscriptions		55'000	55'000	55'000	55'000	220'000
WChamps & WCup income		773'000	761'500	761'500	61'500	2'357'500
Merchandise		100'000	100'000	100'000	70'000	370'000
Advertising		150'000	150'000	150'000	150'000	600'000
Dev.Progr.	IOC Sport Dpt.	92'000	92'000	92'000	92'000	368'000
Cont from Oly TV Rights		2'621'962	2'943'977	2'871'082	3'462'542	11'899'563
Income from mktbl secs		181'000	126'000	61'000	15'500	383'500
Other Income & Olympics		-	-	-	250'000	250'000
						-
TOTAL INCOME		3'972'962	4'228'477	4'090'582	4'156'542	16'448'561
EXPENDITURE		2009	2010	2011	2012	TOTAL
		Budget	Budget	Budget	Budget	2009-2012
Olympics		-	-	-	250'000	250'000
Senior WChampionships		287'442	313'947	299'942	-	901'331
Jr.WChampionships		139'400	142'200	145'000	155'900	582'500
U23 WChampionships		34'400	35'100	35'800	36'500	141'800
World Cup Series		270'847	279'957	289'067	298'239	1'138'110
Other Events		83'473	85'073	86'773	88'473	343'790
Anti Doping Programme		50'000	51'000	52'000	53'000	206'000
Development Programme		350'000	350'000	350'000	350'000	1'400'000
Mark.Comm.	Publications	158'500	166'000	165'700	169'400	659'600
Mark.Comm.	Website	151'200	153'200	160'200	155'080	619'680
Mark.Comm.	Promotion/Media	221'200	222'500	237'900	197'500	879'100
Mark.Comm.	Commercial	36'000	36'700	37'400	38'150	148'250
Congress + Extra Congress		25'000	10'200	10'400	10'600	56'200
Coaches Conference/Forum		50'000	20'400	800	21'200	92'400
Council & Commissions		170'000	376'400	232'900	319'500	1'098'800
Executive Committee		80'000	81'600	83'200	84'800	329'600
Admin.	Salaries, related exp.	871'000	890'800	911'200	932'200	3'605'200
Admin.	Staff travel exp.	50'000	76'500	53'000	54'500	234'000
Admin.	Office Expenses	344'500	335'700	341'900	337'900	1'360'000
Admin.	Insur/Legal	50'000	50'000	50'000	50'000	200'000
Admin.	Extern.Consultants	377'000	383'000	389'000	395'000	1'544'000
Technical Delegates		-	-	-	-	-
Promotion & Subscriptions		8'000	8'200	8'400	8'600	33'200
Contingency		50'000	50'000	50'000	50'000	200'000
Bank Fees and bank charges		115'000	110'000	100'000	100'000	425'000
Unrecoverable VAT & Taxes		-	-	-	-	-
Exceptionnal Expenses		-	-	-	-	-
						-
TOTAL EXPENDITURE		3'972'962	4'228'477	4'090'582	4'156'542	16'448'561
SURPLUS (DEFICIT)		0	0	0	0	-
RESERVES*		12'103'689	9'481'727	6'537'750	3'666'668	204'126

* "Reserves" = Capital + Reserves

Final Capital + Reserves at 31.12.2008 = CHF 12'103'689 (including IOC 2008 Olympic TV Rights payment)

Estimated Capital + Reserves at 31.12.2012 = CHF 204'126

Exchanges rates used:
 1 US\$ = CHF 1.15
 1 Euro = CHF 1.55
 1 Pound = CHF 1.7